

WBII

WBI BullBear Global Income ETF

Fund Description

WBII offers an actively-managed, income-oriented portfolio with a broad range of asset choices to meet its objective of income generation with downside risk protection.

FactSet Analyst Report

The fund is closing. The last day of trading is October 7, 2022. WBII is one of a handful of actively managed funds in the multi-asset income space. WBII targets income-producing equities and bonds from foreign and domestic issuers. It may also invest in ETFs. These assets will be selected based on the buy-and-sell discipline of the funds sub-advisor. The buy discipline of the fund includes the use of: 1) a proprietary bond model that assesses the appropriate duration and credit quality of debt securities, and 2) a quantitative computer screening of fundamental information and an overlay of technical analysis. The fund caps high-yield bond exposure at 40%. Once securities are selected/purchased, the sub-advisor maintains a sell discipline that attempts to control the effects of the volatility of those securities on the funds NAV. WBII is an actively-managed fund, seeking current income and principal protection during unfavorable market conditions.