

WBIL

WBI BullBear Quality 3000 ETF

Fund Description

WBIL is an actively-managed fund that invests primarily in global equity securities. The fund can also invest its assets in nearly anything the manager deems tactical.

FactSet Analyst Report

WBILs mandate gives its managers a very long leash to invest in assets they deem attractive. While the actively-managed fund seeks to invest primarily in global companies of any capitalization, it may also invest in ETFs and other strategic investment opportunities. Aside from aiming to provide consistent returns, WBIL also seeks lower volatility and risk in any market condition. The funds manager selects attractive and financially stable companies by using quantitative computer screening of fundamental metrics. Additionally, the funds proprietary selection process follows a buy-and-sell discipline. WBIL does not cap its investments in foreign securities and up to 50% of its assets may be invested in emerging markets. The funds manager expects a portfolio turnover rate in excess of 100% annually which, from a portfolio management perspective, makes predicting and planning for WBILs exposure difficult.