

# WBIT

## WBI BullBear Trend Switch US 3000 Total Return ETF

### Fund Description

WBIT is an actively-managed fund that switches between equity and bonds depending on macroeconomic conditions and technical market trends.

### FactSet Analyst Report

The fund is closing. The last day of trading is October 7, 2022. WBIT uses a toggling strategy to invest in either stocks or bonds, depending on market conditions. Such strategy is using an equity and bond model that analyzes technical trends, monetary policy, valuation, sentiment, and interest rate changes. When indicators favor the fund to invest in equity, WBIT will hold US stocks of all market-caps with high correlations with the broad market. Otherwise, the fund will hold US bonds, and additional factors in its model will generate recommended duration and credit quality. The funds exposure to US bonds typically includes Treasuries, investment-grade corporate bonds, and high-yield, as well as ETFs and ETNs with exposure to those debt securities.

