

WCME

First Trust WCM Developing World Equity ETF

Fund Description

WCME is actively managed to select equity securities of industry leading companies in emerging or frontier markets. Companies selected are considered to have positive fundamentals and may be of any market capitalization. The fund will hold stock or depository receipts to obtain exposure.

FactSet Analyst Report

WCME aims to invest in equity securities of industry leading companies located in developing countries around the globe. A country's development status is based on classifications defined by the World Bank or MSCI. This criterion takes into consideration a country's per capita GDP, industrialization level, market capitalization, and regulatory environment. Typically, countries with low- to middle-income economies are considered developing. The investment process involves bottom-up, fundamental research which focuses on both financial and non-financial criteria. The research focuses on a company's corporate performance, competitive position, growth potential and intrinsic value, along with an analysis of ESG characteristics. Companies selected are those considered to have positive fundamentals and leading industry growth well into the future. The fund converted from a mutual fund structure at the time of launch, bringing \$1.9 million in assets to the ETF.