

WDCX

Tradr 2X Long WDC Daily ETF

Fund Description

WDCX seeks to deliver 200% leveraged exposure to the daily share price movements of Western Digital Corp. (NASDAQ: WDC), net of fees and expenses, through derivatives like swap agreements.

FactSet Analyst Report

WDCX uses swap agreements and listed call options to make bullish bets on the share price of Western Digital Corp. (NASDAQ: WDC). The fund may also invest directly in WDC. The company is a technology company that engages in the development, manufacture, marketing, and sale of data storage devices and solutions. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in WDC price through daily rebalancing. Returns may deviate from the expected 200% if held for longer than a single day due to factors such as volatility and compounding. The fund expects to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.