WELD

Tema U.S. Manufacturing & Reshoring ETF

Fund Description

RSHO actively manages a narrow portfolio of US stocks that are anticipated to benefit from deglobalization. The funds adviser combines a top-down and bottom-up approach to selecting and weighting fund holdings.

FactSet Analyst Report

WELD invests in stocks economically tied to the revitalization of the American industrial base. The fund focuses on companies that have communicated major initiatives to transfer business operations back to the US. These companies are predominantly in sectors such as industrials, transport, infrastructure, materials, and semiconductors. To identify potential companies to invest in, the adviser uses a top-down approach by reviewing press coverage, trade groups, segment revenues, equity and debt offering filings, publications, and company disclosures. Holdings may include ex-US companies that have made announcements to move operations to the US. Ultimately, RSHO relies on the adviser's judgement and bottom-up approach to select attractively valued stocks. ESG criteria are also considered when selecting between 15-100 stocks for the portfolio.