

WIL

Barclays Women in Leadership ETN

Fund Description

WIL tracks an index of US stocks issued by firms with women as CEOs or board members. The index picks a maximum of 10 stocks from each sector. Stocks are market-cap weighted.

FactSet Analyst Report

This ETN will be called on 28/12/2022. WIL is the first ETP that offers exposure to firms led by women. While this exposure is a narrow theme and uncommon, the funds stock-picking method is simple. Firms with female CEOs are ranked the highest, followed by those with significant female board representation. WIL maintains sector diversification by pulling a maximum of 10 names from each GICS sector, ranked by its method. Stocks are market-cap weighted, which, along with the sector rules, should make the fund a bit more market-like. Still, this is not the product for plain-vanilla coverage. Structured as an ETN, WIL carries the counterparty risk of its issuer.