

WINC

Western Asset Short Duration Income ETF

Fund Description

WINC is an actively-managed portfolio of USD-denominated, short-term corporate debt securities issued by US or foreign entities.

FactSet Analyst Report

WINC offers actively-managed exposure to the short-term sector of the corporate bond market. The goal of the fund is to seek current income by targeting USD-denominated, corporate debts with durations of three years or less. Corporate debt securities in the fund includes those that are usually issued by businesses to finance their operations, such as notes, bonds, debentures and commercial paper. These securities may: 1) be secured or unsecured, 2) issued by US and foreign entities, and 3) may carry variable or floating rates. The fund may invest up to 35% of its assets to junk bonds, meaning, the rest of the portfolio will be comprised of investment-grade debts.