

WIZ

Merlyn.AI Bull-Rider Bear-Fighter ETF

Fund Description

WIZ tracks a proprietary index that uses artificial intelligence to analyze momentum indicators in order to shift between aggressive or conservative ETF portfolios. The fund aims for capital appreciation.

FactSet Analyst Report

WIZ uses a fund-of-funds structure to provide exposure. At month end, an AI algorithm seeks to determine bull or bear conditions in the U.S. equity market. The fund adjusts exposure to either an aggressive or conservative portfolio accordingly. In a bull market, the algorithm selects six to eight ETFs with the highest momentum from the following categories: sectors, global/regions, countries, factors, style mix, and bonds. The portfolio is then weighted approximately 80/20 stock/bond. During a bear market, the algorithm identifies a minimum of four ETFs from U.S. bonds, gold, or broad U.S. equities. The bear market allocation will hold approximately 35% in ETFs the fund considers conservative and 65% considered aggressive. Certain ETFs will be excluded, such as money market, leverage or inverse.

