

WMSB

Weitz Multisector Bond ETF

Fund Description

WMSB is an actively managed multisector bond ETF investing across corporate debt, structured credit, loans, and government securities with flexibility across credit quality and maturity. It seeks high current income with a secondary goal of capital appreciation

FactSet Analyst Report

WMSB allocates across multiple fixed income sectors, including corporate bonds, structured credit, government securities, and loan markets, with the ability to adjust these exposures as market conditions change. The portfolio can hold both investment-grade and below investment-grade debt, and its allocation to high yield may vary meaningfully over time depending on the opportunity set. The fund may also use derivatives such as credit default swaps and interest rate futures to manage credit risk, interest rate sensitivity, or to efficiently establish or reduce exposures. Maturity is not constrained, giving the managers the flexibility to lengthen or shorten the portfolios interest rate profile. In periods of limited opportunity or heightened uncertainty, the fund may temporarily allocate more to cash or higher-quality debt. WMSB is non-diversified, which allows concentration in select issuers when the managers have higher conviction in their credit or relative value assessment.

