

WNDR

Corgi Travel & Leisure ETF

Fund Description

WNDR seeks capital appreciation through a portfolio of companies tied to the global travel and leisure value chain, from airlines and cruise lines to booking platforms, loyalty programs, lodging operators, and ground transportation networks.

FactSet Analyst Report

WNDR targets pure-play or the top 10 companies materially involved in enabling consumer travel and leisure spending across both business and leisure travel markets. The fund considers companies deriving significant revenue from this theme, spanning airlines, lodging, cruises, travel booking platforms, transportation services, payments, loyalty programs, and technology providers that support travel search, booking, and customer experience. Using a bottom-up approach that combines fundamental analysis with thematic and quantitative screening, the fund invests in US and international stocks of any market capitalization. Other factors include supply chain positioning, growth potential, and valuation. Up to 15% may be allocated to illiquid investments, including passive minority interests in SPVs. Holdings may include cash, cash equivalents, or short-term US treasuries for liquidity or portfolio management.

