

WNDY

Global X Wind Energy ETF

Fund Description

WNDY tracks a modified market-cap-weighted index of global wind energy companies screened for UN Global Compact principles compliance.

FactSet Analyst Report

WNDY is one of the few ETFs that capture the global wind energy industry. The fund includes companies engaged in: wind energy systems, wind power production, wind energy technology, and wind power integration & maintenance. Eligible firms are initially scored and ranked based on a proprietary natural language processing algorithm which identifies wind energy companies using keywords from publicly available information. Identified companies are then classified as either pure-play or pre-revenue, and are further screened for compliance with UN Global Compact principles. The fund aims to hold 50 pure-play companies. If fewer than 25 pure-play companies qualify for inclusion, pre-revenue firms will be selected until the portfolio reaches 25 constituents. Holdings are market-cap-weighted with single security weights capped at 12% for pure-plays and 2% for pre-revenue firms. In addition, the aggregate weight of pre-revenue firms cannot exceed 10%. The index rebalances semi-annually.

