

WOMN

Impact Shares YWCA Women's Empowerment ETF

Fund Description

WOMN tracks an index of large- and midcap US equities that are selected and weighted to maximize exposure to firms that score highly on gender diversity, within marketlike constraints.

FactSet Analyst Report

WOMN looks to capture the performance of US large- and midcap stocks of companies that are empowering to women, with risk and return characteristics similar to the index large- and midcap equity universe. The fund's ESG research provider considers four factors to calculate a gender diversity score for each eligible firm: gender balance in leadership and workforce, equal compensation and work life balance, policies promoting gender equality, and commitment, transparency, and accountability to women's empowerment. WOMN's index uses an optimization algorithm to select a portfolio of about 200 companies with the highest scores, while maintaining marketlike risk and return. Additionally, companies involved in serious ethical controversies or certain industries (such as weapons, gambling, or tobacco) are excluded from the index. The index is rebalanced quarterly and reconstituted annually.