

# WRND

## NYLI Global Equity R&D Leaders ETF

### Fund Description

WRND tracks an index that seeks to provide exposure to global large- and mid-cap companies that have high research and development spending, and attractive future growth potential.

### FactSet Analyst Report

WRND seeks exposure to innovative companies that are consistently reinvesting into their research and development activities, whilst exhibiting strong growth potential. It focuses on large- and mid-cap companies around the world, with at least 40% of its net assets invested in foreign countries. Selection begins with the components of the FTSE All-World Index, the parent index, which contains 200 constituents. These securities are those with the highest reported one-year dollar amount of research and development spending, intended for the innovation and expansion of present capabilities for revenue increase. Constituent weighting is also based on the same sense, highlighting actual fundamentals instead of future estimates, with individual capping at 5%. The index is reconstituted and rebalanced quarterly. WRND launched alongside LRND and MRND to round out IndexIQs growth ETF equity suite. Prior to Aug. 28, 2024, the fund name was branded under IndexIQ.