

WTLS

WisdomTree Efficient Long/Short U.S. Equity Fund

Fund Description

WTLS is an actively managed ETF that combines a US long/short equity strategy with a long-only US equity allocation. The fund uses model-driven security selection and derivatives to maintain roughly balanced exposure between the two strategies while seeking total return.

FactSet Analyst Report

WTLS combines two equity approaches within a single portfolio by pairing long only exposure to large cap US stocks with a long/short equity strategy that takes both positive and negative positions across individual companies. The long only sleeve provides broad participation in the US equity market, while the long/short sleeve seeks to express relative views across securities using quantitative models that evaluate expected return and risk. The long/short exposure is implemented primarily through derivative instruments, allowing the fund to hold simultaneous long and short positions without fully funding each position in cash. As a result, the funds gross exposure can exceed its net assets, creating a leveraged profile even though the portfolio may appear balanced at the aggregate level. Cash and short-term instruments are held to support margin and collateral requirements, and portfolio exposures are reviewed and adjusted on a recurring basis to reflect updated model outputs and market conditions.

