WULX

Tradr 2X Long WULF Daily ETF

Fund Description

WULX seeks to deliver 2x leveraged exposure to the daily share price movement of TeraWulf Inc. (WULF), net of fees and expenses, through derivatives like swap agreements.

FactSet Analyst Report

WULX uses swap agreements and listed call options to make bullish bets on the share price of TeraWulf Inc. (NASDAQ: WULF). The fund may also invest directly in WULF. TeraWulf Inc. owns and operates fully integrated Bitcoin mining facilities in the US, primarily powered by zero-carbon energy. It aims to generate domestically produced Bitcoin powered by nuclear, hydro, and solar energy. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in WULF price through daily rebalancing. Returns may deviate from the expected 2x if held for longer than a single day due to factors such as volatility and compounding effects. The fund expects to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.