

WWJD

Inspire International ETF

Fund Description

WWJD offers exposure to equity in large firms outside the US, screened for biblical values per the index provider and weighted equally.

FactSet Analyst Report

WWJD holds large-cap stocks in firms from developed and emerging economies outside the US. The funds index selects stocks using biblical values as defined by the index provider. The index removes firms related to abortion, gambling, alcohol, tobacco, pornography, LGBT lifestyle and human rights violations. Remaining firms are scored on 4 themes: Customers (including business model & innovation), community (impact & giving), workforce (governance) and world (environment and sustainability). The 200 stocks with the highest score make the cut and receive equal weight. Fund documents cite an unremarkable expectation of about 80%/20% split of developed and emerging firms, but it's unclear if the methodology takes any steps toward that end. Relative to vanilla cap-weighted exposure, equal weighting adds diversification and a bias toward smaller firms, and may produce sizable sector bets. For similar funds outside the segment, see Developed Markets Ex-U.S. Large-cap or Global Ex-U.S. Total Market segments. Between March 30 and August 19, 2022, the fund's name included a reference to 'ESG'. The name changes did not impact the fund strategy.