

WWOW

Direxion World Without Waste ETF

Fund Description

WWOW tracks an equal-weighted index of 50 US-listed companies engaged in or positioned to benefit most from the potential shift from linear to circular economic model.

FactSet Analyst Report

The security is being delisted. The last day of trading is September 23, 2022. WWOW provides concentrated exposure to all-cap, US-listed companies and ADRs considered as representatives of the transformative economy shift from linear (one-user/one-use) to a circular (multi-owner/re-use) model. The selection universe begins with the eligible firms that derive 50% or more of their revenue from the five sub-themes: sustainability of resources (renewable energy, biofuels), sharing platforms (crowdfunding, content sharing), resource recovery (waste management), product as a service (subscription economy), and life cycle extension (reselling and trading). The top 10 companies with the largest market capitalization from each sub-theme are selected for the index. If less than 10 securities qualify in a sub-theme, the fund may select from the remaining list of eligible firms by market-cap, until the portfolio contains a total of 50 equities. The index constituents are weighted equally and rebalanced on an annual basis.

