

XAGG

Eaton Vance Income Opportunities ETF

Fund Description

XAGG is an actively managed ETF, aiming to provide diversified exposure to global fixed income securities. The fund's primary objective is to pursue a high level of income, with a secondary objective of maximizing total return.

FactSet Analyst Report

XAGG is an actively managed ETF, investing across a broad range of asset classes, with a focus on certain sectors that are often underrepresented in traditional indices. The fund may include corporate securities, agency and non-agency mortgage-backed securities, asset-backed securities, emerging market and convertible securities, US government and foreign sovereign debt, and various derivatives. Investments may be rated investment grade or below, and denominated in any currency, with up to 65% of assets in any single category. Holdings can include a variety of fixed-income and structured products like CDs, commercial paper, CMOs, SMBS (stripped mortgage-backed securities), CMBS, and TBAs, as well as asset-backed securities tied to consumer or business loans. The investment process applies an integrated ESG analysis but is not the main factor in security selection. The ETF launched through the conversion of Morgan Stanley Income Opportunities Fund with \$489 million in assets.