

# XBCI

## NEOS Boosted Bitcoin High Income ETF

### Fund Description

XBCI is a fund-of-funds that aims for tax-efficient and high monthly income by actively investing in ETPs with exposure to Bitcoin. The fund employs leverage and call option strategies to enhance income.

### FactSet Analyst Report

XBCI invests in ETPs with exposure to Bitcoin and Bitcoin futures while employing call option strategies and leverage to provide high monthly income. The fund utilizes a proprietary, rules-based, systematic model to manage options positions. To generate high income, the fund utilizes a synthetic covered call strategy via exchange-traded and FLEX options. However, this strategy limits the fund's participation in potential gains. The fund may employ a bear call spread to generate net credit when futures ETFs price are expected to decrease, remain unchanged, or only increase slightly. The fund will hold US Treasuries as collateral, and investments may be held in a wholly owned Cayman Island subsidiary. The fund may take advantage of tax loss harvesting to capture losses in order to offset gains. The actively managed fund is designed to follow the strategies of BTC1 ETF and uses leverage to target investment exposure equal to about 150% of BTC1.