

# XBNB

## Teucrium xETFs 2x Long Daily BNB ETF

### Fund Description

XBNB aims to provide 2x leveraged exposure to the daily price movement of BNB, less fees, and expenses. The fund uses over-the-counter swaps, futures, and BNB-related securities to pursue its objective. The fund does not hold BNB directly.

### FactSet Analyst Report

XBNB aims to deliver twice the daily returns of BNB through BNB-related investments such as swap agreements, futures, and options, including through a Cayman Islands subsidiary. The fund may also invest directly in BNB but primarily gains exposure through derivatives and other instruments rather than holding BNB outright. BNB-related investments may incur additional costs compared to direct exposure, and 24-hour BNB trading can lead to differences in returns. To pursue its objective, the fund primarily uses swap agreements referencing BNB-related indexes, exchange-traded products, or other pricing benchmarks, and may expand into futures or options as they become available. The fund may also engage in reverse repurchase agreements and holds cash or high-quality securities for liquidity and collateral purposes. Daily rebalancing and compounding can lead to returns that differ from the expected 2x performance of BNB over longer periods. High portfolio turnover is likely due to daily price adjustments.