

XCOM

Corgi All Commodities 2x Daily ETF

Fund Description

XCOM aims to provide 2x leveraged exposure to the daily price movement of the Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF (NASDAQ: PDBC), which provides diversified commodity exposure.

FactSet Analyst Report

XCOM seeks to deliver 2x the daily performance of Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF (NASDAQ: PDBC), which offers a quasi-active broad-commodity strategy. PDBC is actively managed, but it references an index composed of futures on 14 commodities across the energy, precious metals, industrial metals, and agriculture sectors. Rather than holding PDBC directly, the fund primarily uses derivatives such as swap agreements and options to create leveraged exposure. The portfolio is rebalanced at the end of each trading day. The returns over periods longer than a single day can differ significantly from the target cumulative return of PDBC due to compounding. The fund may also obtain leveraged exposure through exchange-traded equity futures and options, including standardized calls and puts. Collateral supporting these derivative positions may be invested in money market instruments, repurchase agreements, or short-term US government securities.

