

XDJL

Innovator U.S. Equity Accelerated ETF - July

Fund Description

XDJL aims for 2x the price return of the SPDR S&P 500 ETF (SPY), subject to an upside return cap over a one-year outcome period.

FactSet Analyst Report

XDJL uses FLEX options, in an effort to participate in up to 2x upside price movement of the SPDR S&P 500 ETF (Ticker: SPY) over a one-year period. The fund caps its upside participation on the price return of SPY, which is reset annually. The fund doesn't offer a buffer protection and will experience all subsequent losses of SPY on a one-to-one basis. Investors who buy at any other time than the quarterly reset day may have very different returns. The issuer publishes effective interim levels daily on its website. The fund must be held to the end of the period to achieve the intended results. The targeted caps do not include the fund's expense ratio.