

XFIV

BondBloxx Bloomberg Five Year Target Duration US Treasury ETF

Fund Description

XFIV is passively managed to invest in a portfolio of US Treasury securities with a target duration of five years.

FactSet Analyst Report

XFIV is part of BondBloxx's suite of duration-specific US Treasury ETFs. Starting with the constituents of the fund's parent index - the Bloomberg US Treasury Index, the portfolio is constructed using two duration buckets of US Treasury securities: 4-to-5-year and 5-to-6-year duration securities. These two buckets are blended according to a weighting scheme required to achieve a target average portfolio duration of five years. Although, investors should note that the portfolio duration may drift away from the target between each monthly rebalance. The fund may obtain exposure to US Treasuries by investing directly or indirectly through derivatives and invest up to 20% of its net assets in other US government obligations, agency securities, cash, and cash equivalents.