

XFIX

F/m Opportunistic Income ETF

Fund Description

XFIX is an actively managed fund that focuses on investing in what is perceived to be undervalued sectors and securities in the US fixed income space. The fund has no limitations in terms of maturity or credit quality.

FactSet Analyst Report

XFIX aims to maximize total return, income generation, and capital appreciation through a value-based, unconstrained approach to investing in the US fixed-income market. It looks for undervalued government, corporate, and municipal debt securities, convertibles, commercial papers, mortgage- or asset-backed, preferred stocks, and cash equivalents. Positions are opportunistically initiated in response to changing market dynamics, political shifts, economic trends, interest rate changes, and credit risk analysis. However, during challenging markets, it may temporarily adopt a defensive position, resulting in limitless allocations to cash and prime cash equivalents. The fund invests in securities of any maturity and credit quality, with non-investment grades capped at 20%. The fund may enter lending transactions for additional income. Derivatives may also be used to enhance returns. Holdings are sold for more attractive securities or when the portfolio requires repositioning.