

XITK

SPDR FactSet Innovative Technology ETF

Fund Description

XITK tracks an index composed of US-listed technology and electronic media companies deemed innovative or disruptive by FactSet.

FactSet Analyst Report

XITK invests in US-listed technology and electronic media companies deemed innovative or disruptive by FactSet. Specifically, companies selected are required to derive at least 50% of their revenue from information technology services, hardware and software manufacturing, electronic components manufacturing, manufacturing equipment and services, and electronic media. Alongside the fund's sector qualification, the companies selected must exhibit innovation. To be considered innovative, the companies must belong to technology industries exhibiting top quartile revenue growth over 1-year and 3-year periods. Constituents are given equal weight within the fund. The index is reconstituted annually in December.

