

XLBX

Corgi U.S. Materials 2x Daily ETF

Fund Description

XLBX seeks daily investment results corresponding to 2x the daily performance of the State Street Materials Select Sector SPDR Fund. The fund provides leveraged exposure to U.S. materials companies, including chemicals, metals, mining, and construction materials businesses.

FactSet Analyst Report

XLBX seeks to deliver 2x the daily performance of the State Street Materials Select Sector SPDR Fund (Ticker: XLB) through derivatives including swaps and futures. The underlying strategy provides exposure to materials companies within the S&P 500, including businesses involved in chemicals, metals and mining, construction materials, containers, packaging, and related industries. The fund rebalances its exposure daily and is designed to achieve its objective over a single trading day. Returns over periods longer than one day may differ significantly from twice the cumulative return of the underlying ETF because of daily compounding. XLBX may also obtain leveraged exposure through exchange-traded equity futures contracts and exchange-traded options contracts, including standardized call and put options. Treasury bills, repurchase agreements, and other cash equivalents may be held as collateral supporting its derivatives positions.

