

XLSI

State Street Consumer Staples Select Sector SPDR Premium Income ETF

Fund Description

XLSI is an actively managed fund-of-fund that holds the Consumer Staples Select Sector SPDR Fund (XLP). It aims to provide additional income through selling short-dated listed call options.

FactSet Analyst Report

XLRI seeks current income while offering potential for long-term capital growth through a combination of equity investments and an options call strategy. The fund primarily invests in shares of XLRE, an ETF that tracks a market cap-weighted index of S&P 500 real estate companies, as classified by GICS. This includes industries such as real estate management and development, as well as various REITs. The fund generates additional income by selling call options, which may include listed and FLEX Options, with expiration dates of less than one year. Strike prices are set using option delta, which refers to the sensitivity of an option's value relative to changes in price, time, and volatility. The fund typically rolls the short option positions before expiration based on market and liquidity conditions. Additionally, the fund may hold options with different strike prices at any given time, directly invest in real estate stocks, or utilize futures contracts. Prior to Dec. 1, 2025, the fund name did not include the Issuer's name, State Street.



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