

XNAV

FundX Aggressive ETF

Fund Description

XNAV is an active, global fund-of-funds that primarily invests in sector and aggressive equity ETFs based on global market trends.

FactSet Analyst Report

XNAV is a fund-of-funds that uses a proprietary investment strategy which aims to capture global market trends. The portfolio targets specific equity market segments based on the current market conditions. The fund will sell securities it no longer believes is representative of the current market leadership and will buy securities perceived more attractive. XNAV will invest in sector and aggressive equity ETFs, which may hold more concentrated portfolios of small- and mid-caps, commodity-related stocks, real estate, or may use complex investment techniques, such as leverage, short sales, and margin. It may also use derivatives and may lend securities to increase income. To a lesser extent, the fund may also invest in diversified portfolios of well-established companies from any market cap and geography. Prior to Oct.17, 2022, XNAV was a mutual fund called FundX Aggressive Upgrader Fund before converting to an ETF structure, starting with \$24.9 million in assets.