

# XPND

## First Trust Expanded Technology ETF

### Fund Description

XPND actively invests in US stocks whose businesses are derived from or dependent on technology.

### FactSet Analyst Report

XPND aims to provide an expanded tech exposure in the US large-cap segment. Aside from holding conventional technology stocks, the fund may also include tech-dependent companies that are classified as communication services or consumer discretionary (particularly internet & direct marketing retail) under GICS. XPND holds approximately 50 companies that are selected using a quantitative model, which considers factors such as return on equity, momentum and free cash flow growth. The resulting portfolio is generally market-cap-weighted with weights typically ranging from 0.25% to 4.50%. Since XPND is actively managed, the fund adviser has the discretion to adjust portfolio weights and exclude certain securities. The portfolio is reconstituted and rebalanced quarterly.