

# XQQI

## NEOS Boosted Nasdaq-100 High Income ETF

### Fund Description

XQQI aims for tax-efficient and high monthly income by actively investing in stocks and options on the NASDAQ-100 Index. The fund employs call spread and covered call strategies to enhance income.

### FactSet Analyst Report

XQQI seeks high monthly income at an annualized rate of 19-23% via stocks of the Nasdaq-100 Index (NDX) combined with options strategies. The fund targets enhanced monthly distributions through stock dividends and NDX call options premium using a call spread strategy expected to generate net credit through the sale of call options costing more than long out-of-the-money call options. In addition, it employs both traditional and synthetic covered call strategies. The fund creates synthetic exposure purchasing NDX call options and selling NDX (rather than owning index constituents) simulating both upside and downside. However, this limits participation in potential gains if NDX shares increase in value while also exposing investors to the stocks potential downside. XQQI aims to take advantage of index option futures contracts with lower tax rates than listed options. The actively managed fund may actively trade call options prior to expiration to manage tax loss harvesting opportunities.