

XRPI

Volatility Shares Trust XRP ETF

Fund Description

XRPI is an actively managed fund, offering price participation in XRP using near-term futures and XRP-linked instruments. The fund does not directly invest in XRP.

FactSet Analyst Report

XRPI is an actively managed fund focused on achieving returns linked to XRP futures contracts traded on CFTC-registered exchanges, along with collateral investments like cash or high-quality securities. It aims for full participation in XRP returns by using the price of the near-expiry XRP futures contracts and rolling the futures contracts prior to expiration. Though the fund does not invest directly in XRP, it benefits from XRP futures contracts price increases and exposes investors to all downside risk. XRP cryptocurrency is primarily used for facilitating cross-border transactions or payments, utilizing the Ripple network. The fund may hold XRP futures contracts, shares in other XRP-linked ETPs not registered under the 1940 Act (when applicable), XRP referenced indexes, and swap agreements referencing XRP. The fund utilizes a Cayman Island subsidiary to invest via futures contracts.