

XRPZ

Franklin XRP ETF

Fund Description

XRPZ tracks an index to provide the price performance of XRP. The Trust offers an alternative to trading and holding XRP directly.

FactSet Analyst Report

XRPZ is designed to provide investors with regulated, convenient exposure to XRP. XRP is a digital asset most often used for fast, low-cost cross-border payments. Listed on NYSE Arca and tracking the CME CF XRP-Dollar Reference Rate (New York Variant), XRPZ is a passively managed grantor trust that directly holds XRP. Assets are primarily stored in secure cold storage, some may be temporarily held by the Prime Broker in a mix of cold and hot wallets for liquidity, with investors entitled to a pro-rata share. The ETF avoids leverage, derivatives, and fork/airdrop assets, simplifying XRP investment, but does not proxy direct ownership. Temporary trading balances may involve extra risks.