

XSHP

Kurv SpaceX Enhanced Income ETF

Fund Description

XSHP is actively managed, seeking to maximize total returns through exposure to the Space Exploration Technologies Corp. (ticker: NASDAQ SPCX). The fund gains exposure through derivatives tied to SPCX, as well as through synthetic long positions, which may reach up to 200% of NAV.

FactSet Analyst Report

XSHP aims to provide monthly income by investing in Space Exploration Technologies Corp. (ticker: NASDAQ SPCX) and related derivatives. The fund gains exposure to futures, FLEX and OTC options, as well as synthetic long positions, which may reach up to 200% of NAV. To generate income, XSHP employs a range of option strategies, including covered calls, naked calls and puts, spreads, collars, and risk reversals. While these generate premium income, they may also cap potential upside. The remainder of the portfolio is invested in USD-denominated, investment-grade fixed-income securities. The fund may also hold high-yield bonds (up to 20%), preferred securities (up to 15%), MBS and ABS, and select foreign or emerging market exposure. Derivatives used also include forward and futures contracts, options, and swaps.