

XTJL

Innovator U.S. Equity Accelerated Plus ETF - July

Fund Description

XTJL aims for 3x upside return of SPY to a cap, with approximately single exposure on the downside, over a one-year outcome period.

FactSet Analyst Report

XTJL uses FLEX options in an effort to participate in up to 3x upside price movement of the SPDR S&P 500 ETF (Ticker: SPY) over a one-year period starting each July. The fund caps its upside participation on the price return of SPY. The fund does not offer buffer protection and will experience all subsequent losses of SPY on a one-to-one basis. Thus providing leveraged upside potential and single exposure to the downside. The fund aims to provide leverage without having to adjust daily. Investors who buy at any other time than the annual reset day may have very different returns. The issuer publishes effective interim levels daily on its website. The fund must be held to the end of the period to achieve the intended results. The targeted caps do not include the fund's expense ratio, which will reduce return.