

XTRE

BondBloxx Bloomberg Three Year Target Duration US Treasury ETF

Fund Description

XTRE is passively managed to invest in a portfolio of US Treasury securities with a target duration of three years.

FactSet Analyst Report

XTRE is part of BondBloxxs suite of duration-specific US Treasury ETFs. Starting with the constituents of the funds parent index - the Bloomberg US Treasury Index, the portfolio is constructed using two duration buckets of US Treasury securities: 2-to-3-year and 3-to-4-year duration securities. These two buckets are blended according to a weighting scheme required to achieve a target average portfolio duration of three years. Although, investors should note that the portfolio duration may drift away from the target between each monthly rebalance. The fund may obtain exposure to US Treasurys by investing directly or indirectly through derivatives and invest up to 20% of its net assets in other US government obligations, agency securities, cash, and cash equivalents.