

XUDV

Franklin U.S. Dividend Booster Index ETF

Fund Description

XUDV tracks an index of US large-cap companies that employs an optimizer aimed to deliver high dividend yield balanced against volatility.

FactSet Analyst Report

XUDV seeks to deliver high dividend yields relative to the US large-cap equity market. The passively managed fund invests in stocks and depositary receipts, including derivatives with similar economic characteristics and exposure. The underlying index employs an optimizer to stocks from its parent index, composed of 500 US large-cap companies. The optimization process aims to select and weight stocks to maximize dividend yield, subject to various constraints that try to limit volatility. Such constraints limit weights for individual stocks to 5%, sectors to 30%, and the one-way turnover of the parent index to 20% which can be relaxed if not feasible. The fund may invest in equity futures and swaps or enter currency forward and/or futures contracts. The index is reconstituted and rebalanced quarterly. Before Aug.1, 2025, the fund was called Franklin U.S. Dividend Multiplier Index ETF.