

# XXRP

## Teucrium 2x Long Daily XRP ETF

### Fund Description

XXRP aims to provide 2x leveraged exposure to the daily price movement of XRP, less fees, and expenses. The fund uses over-the-counter swaps, futures, and XRP-related securities to pursue its objective. The fund does not hold XRP directly.

### FactSet Analyst Report

XXRP aims to deliver twice the daily returns of XRP through XRP-related investments like swap agreements, futures, and options, through a Cayman Island subsidiary. The fund does not directly invest in XRP. XRP-related investments may incur extra costs compared to direct XRP investments, and 24-hour XRP trading can cause return discrepancies. To pursue its objective, the fund primarily uses swap agreements referencing the CME CF XRP Reference Rate, XRP Index, and Spot XRP ETPs listed in Europe. The fund may also engage in reverse repurchase agreements and holds cash or high-quality securities for liquidity and collateral purposes. Daily compounding and rebalancing can lead to returns differing from the expected 2x performance of XRP over extended periods. High portfolio turnover is likely due to daily XRP price adjustments.