

YBMN

Defiance BMNR Option Income ETF

Fund Description

YBMN aims to provide weekly income potential and synthetic exposure to the stock of bitcoin miner, BitMine Immersion Technologies, Inc. (NYSE: BMNR) by using a covered call option writing strategy. The strategy caps the potential upside appreciation on the stock.

FactSet Analyst Report

YBMN is an actively managed options income ETF designed to deliver consistent weekly income while providing synthetic exposure to BitMine Immersion Technologies, Inc. (BMNR). It employs a unique options overlay strategy to harvest premiums from BMNRs volatility. The option writing strategy consists of weekly option writing in attempt to generate core consistent premiums, a quantitative adjustment based on changing volatility, and option strike price selection and position adjustments in attempt to preserve capital during market downturns. This approach aims to offer more dynamic income than traditional covered call strategies, while acknowledging risks associated with derivatives and single-stock exposure. The fund seeks to maintain regular weekly distributions, but these are not guaranteed and may fluctuate. Investors should note there is no assurance of successful strategy implementation, and loss of investment is possible.

