

YBST

GraniteShares YieldBoost Single Stock Universe ETF

Fund Description

YBST is an actively managed fund-of-funds that invests in affiliated YieldBOOST ETFs. The underlying ETFs seek to provide current income and capped gains on select securities through a put option writing strategy.

FactSet Analyst Report

YBST seeks to pay weekly distributions by investing in affiliated YieldBOOST ETFs. Each underlying fund sells put options on 2x leveraged ETFs that track individual stocks, aiming to capture elevated option premiums driven by higher implied volatility. The strategy caps potential gains to the option premiums collected while exposing the fund to losses if the underlying ETFs decline in value, with only limited downside protection. The underlying funds do not directly invest in stocks. Therefore, investors in both YBST and the underlying funds are not entitled to dividends from the underlying securities. Although the Fund intends to be fully invested in YieldBOOST ETFs, it may also hold the same derivatives directly for tax purposes, as used by the underlying ETFs. The portfolio is equal-weighted and rebalanced monthly.