

YEAR

AB Ultra Short Income ETF

Fund Description

YEAR is an actively managed ETF that provides exposure to government and corporate ultra-short-term bonds from the United States. The fund seeks to maintain a dollar-weighted average duration of less than one year.

FactSet Analyst Report

YEAR is actively managed to invest in US government and corporate debt securities with an investment-grade rating and ultra-short duration. The fund is not a money market fund and does not maintain a stable value of \$1 per share. Investment decisions are made based on the advisers view of market conditions and opportunities, along with an assessment of risk/return characteristics and impact to the fund. The assessment considers various factors, including market liquidity, credit quality and interest rate sensitivity. The portfolio holds corporate bonds, Treasuries, repurchase agreements, and money-market instruments and funds. A portion of the assets may be invested in a money-market fund managed by the adviser, as well as mortgage-backed and other asset-backed securities. The fund may invest in USD-denominated foreign securities and derivatives. The fund aims for a dollar-weighted average duration of less than one year.