

YLDE

Franklin ClearBridge Enhanced Income ETF

Fund Description

YLDE seeks income and long-term capital appreciation through an actively managed portfolio of global dividend-paying stocks while utilizing an options overlay based on US large-cap equity indices. The fund may invest in firms of any market capitalization but focuses on large-cap stocks.

FactSet Analyst Report

YLDE actively invests in global dividend-paying stocks and enhances income through options overlay. The fund comprises domestic and foreign equity securities of any market size but focuses on large-caps. The portfolio managers select high quality companies that pay attractive dividends and/or have the potential for significant dividend growth. To generate additional income, the fund writes exchange-traded call options based upon US large-cap equity indices for less than or equal to 100% of the portfolios equity holdings. The portfolio managers monitor the value of short call options and seek to buy-to-close short call options when they determine that the risk reward characteristics are no longer favorable. Prior to February 28, 2025, the fund considered ESG factors in its investment strategies and was called the Clearbridge Dividend Strategy ESG ETF.