

YLDW

Westwood Enhanced Income Opportunity ETF

Fund Description

YLDW is actively managed, seeking to provide current income, and to a lesser extent, long-term capital appreciation. The fund primarily invests in income-producing securities across equities, bonds, hybrids, and other yield-oriented assets.

FactSet Analyst Report

YLDW is a multi-asset fund that invests primarily in income-producing securities across equities, bonds, hybrids, and other yield-oriented assets. The fund seeks monthly distributions and a lower volatility profile than traditional equity-only funds. YLDW uses a bottom-up, research-driven process, targeting companies with strong cash flow, improving fundamentals, and sustainable distributions. The fund generates returns from dividends, interest, option premiums, and potential capital appreciation. Additionally, the fund employs a covered call strategy on most of its equity holdings. This generates premiums that generate additional income, partial downside protection, and enhanced yield in flat markets, while capping upside in strongly rising markets. Investments include dividend-paying stocks, preferred shares, convertibles, corporate bonds, REITs, MLPs, and money market instruments, with up to 40% potentially invested in foreign securities or ADRs. Holdings also include derivatives.

