

# YMAG

## YieldMax Magnificent 7 Fund of Option Income ETFs

### Fund Description

YMAG is a fund-of-funds that invests in seven mega-cap ETFs considered to be driving the market through technology. The underlying ETFs seek to provide current income and capped gains of these stocks through a synthetic covered call strategy.

### FactSet Analyst Report

YMAG is a fund-of-funds that invests in YieldMax ETFs, each providing exposure to the Magnificent Seven. These tech stocks are considered market leaders due to their heavy weighting in major large-cap indexes. The underlying ETFs aim to generate monthly income while providing exposure to the price returns of a specific security, subject to a cap on potential investment gains. They utilize a synthetic covered call strategy via standardized exchange-traded and FLEX options, consisting of synthetic long exposure, covered call writing, and US Treasuries as collateral. The strategy limits participation in potential gains when shares increase in value, as well as exposes investors to the stocks downside. The underlying funds do not directly invest in stocks. Hence, investors are not entitled to dividends from the underlying securities. The fund may incorporate tax loss harvesting by exiting an ETF when incurring substantial losses. The equal-weighted portfolio is rebalanced monthly.