

# ZIG

## Acquirers Fund

### Fund Description

ZIG tracks a fundamental selected and weighted long/short index of large-cap equities. It uses a set of rules to assign weights to each equity that adds up to 130% long and 30% short exposure.

### FactSet Analyst Report

ZIG achieves a 100% net positive exposure combining 130% long with 30% short. Short positions are selected by determining what the fund manager considers overvalued in 3 ways: (a) a wide discount to a conservative valuation, (b) a strong, liquid balance sheet, and (c) a robust business capable of generating free cash flows. As for the short components, ZIG defines them with (a) a large premium to an optimistic valuation, (b) a weak, distressed balance sheet, and (c) a deteriorating business and stock price. The Index is reconstituted and rebalanced quarterly. Effective December 7, 2021, the fund will be actively managed.