

ZIPP

STKd 100% UBER & 100% TSLA ETF

Fund Description

ZIPP is an actively managed fund that provides combined exposure to Uber and Tesla through swap agreements and/or listed options contracts. The fund uses leverage to stack the total return of its Uber holdings with the potential returns of Tesla.

FactSet Analyst Report

ZIPP is an actively managed ETF that seeks long-term capital appreciation through a double-stacked stock strategy. The fund employs swap agreements and/or listed options to provide long exposure to Uber and Tesla. Uber offers multi-modal people transportation, food delivery, and freight. Tesla is an operating company that designs, develops, manufactures, leases and sells high performance fully electric vehicles, solar energy generation systems and energy storage products. Together, the fund targets exposure to advancements in autonomous transportation and sustainable mobility. The fund uses leverage to stack the total return of UBER and TSLA. Essentially, every \$1 investment is \$1 exposure each to UBER and TSLA. The fund targets a 100% notional exposure to each component or an aggregate notional exposure of 200%. The fund may invest in other assets to serve as collateral, such as US Treasuries, money market funds, short-term bond ETFs, and/or corporate debt securities.

