

ZSB

USCF Sustainable Battery Metals Strategy Fund

Fund Description

ZSB is an actively managed fund consisting of derivatives that provide exposure to various metals necessary for battery and electrification infrastructure.

FactSet Analyst Report

ZSB aims to benefit from global electrification by investing in metals used for batteries, battery charging infrastructure, sustainable energy generation, and storage infrastructure. The fund primarily invests in liquid metal derivatives, including futures, swaps, and options, either directly or indirectly through its wholly-owned Cayman Island subsidiary. If derivatives are not available, the fund may select global companies that generate at least 50% of their revenue from metals mining, processing, refining, recycling, and other related activities. To construct the portfolio, the adviser uses a proprietary, multi-factor quantitative methodology that considers the metals use in battery and electrification infrastructure, as well as its environmental impact. On an annual basis, carbon emissions associated with each of the holdings are estimated, and an equivalent amount of carbon offset investments are purchased to achieve an approximate net-zero carbon footprint.

