

ZSC

USCF Sustainable Commodity Strategy Fund

Fund Description

ZSC actively invests in commodity derivatives economically tied to the agriculture, renewable energy and electrification industry. The three themes are expected to be equally weighted within the portfolio.

FactSet Analyst Report

ZSC seeks to provide exposure across three different sustainability themes: agriculture, renewable energy, and electrification. The fund gains exposure through the use of commodity derivatives, either directly or indirectly through a wholly-owned Cayman Island subsidiary. Within each of the sustainability themes, a proprietary, multi-factor methodology considers each commodity's primary use, secondary and potential uses, and their environmental impact. As a result of this selection process, the fund will invest more heavily in commodities that have a higher percentage of their total demand derived from sustainable uses. Yet, ZSC aims to equally weight the portfolio across the three themes. The fund may also invest in related equity securities in order to construct the representative exposure. On an annual basis, an equivalent amount of carbon offset investments are purchased to achieve an approximate net-zero carbon footprint of the funds portfolio.