

ZZZ

Cyber Hornet S&P 500 and Bitcoin 75/25 Strategy ETF

Fund Description

ZZZ tracks an index that provides 75/25 exposure to US large-cap stocks and front-month CME Bitcoin futures, respectively. The fund does not directly invest in Bitcoin, nor does it maintain direct exposure to its spot price.

FactSet Analyst Report

ZZZ blends two indices, splitting investments between traditional equities and Bitcoin futures. Approximately 75% of the funds assets are allocated to US large-cap stocks featured in the S&P 500. Simultaneously, the remaining 25% is dedicated to Bitcoin futures obtained through its wholly-owned Cayman Islands subsidiary. The fund rebalances monthly to maintain the 75/25 allocation, though the adviser retains the flexibility to rebalance more frequently during periods of significant price volatility. Note that the fund does not invest directly in Bitcoin, instead opting for USD-settled, front-month CME Bitcoin futures contracts. These contracts are typically rolled over in the last week of each month, although adjustments may occur based on prevailing market conditions. The fund holds high-quality securities, including US government securities, money market funds, and short-term corporate debts to manage risks associated with the contracts.

